

Ian Ponting

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Attn: Jeff Kaiser Commodore Lahaina Yacht Club
Re: Deed of Gift: Ron Wall Memorial Trophy

This DEED OF GIFT, made October 15, 2016, between Ian Ponting as the Rear Commodore of Sail, and the Lahaina Yacht Club, for the donation of the Trophy hereby named the Ron Wall Memorial Trophy.

This Trophy is donated upon the condition that it shall be preserved as a perpetual Trophy for friendly competition between Past and Sitting Commodores of Yacht Clubs of the State of Hawaii.

The Lahaina Yacht Club may make any arrangement as to the dates, courses, rules and sailing regulations and any and all other conditions of the regatta with advisement of the defender of record.

The trophy shall reside in perpetuity with the Lahaina Yacht Club. It is distinctly understood that the Trophy is to be the property of the Lahaina Yacht Club, subject to the provisions of this deed, and not the property of the owner or owners of any vessel winning a regatta. All award plaques, modifications and maintenance shall follow RWMT specification document.

The said party of the second part hereby accepts the said Trophy subject to the said trust, terms and conditions, and hereby covenants and agrees to and with said party of the first part that it will faithfully and fully see that the foregoing conditions are fully observed and complied with.

IN WITNESS WHEREOF, the said party of the first part has hereunto set his hand and seal, and the said party of the second part has caused its corporate seal to be affixed to these presents and the same to be signed by its Commodore and attested by its Secretary, the day and year first above written.

In the presence of:

Ian C Ponting
Rear Commodore 2016 Lahaina Yacht Club

Jeff Kaiser
Commodore Lahaina Yacht Club

Stacie Thorlakson

Ian Ponting

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Club Secretary